

	Korea Zinc	No.	7
		Approved.	Mar, 2022
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		Revision No.	1

Policy against Deforestation

Effective Date: Nov 10, 2023

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Objective

Korea Zinc recognizes the importance of ‘no deforestation’ for sustainable development and understands the potential risks of it to Korea Zinc's business. The problem of deforestation has become a critical issue that needs to be addressed urgently around the world. Korea Zinc promises to implement a policy against deforestation to protect forests, the home of life on Earth, including humanity.

Principles

1. Korea Zinc will prepare internal procedures to check the risk of comprehensive deforestation, including direct suppliers, during the expansion of business sites and the review of the operation of new businesses.
2. Korea Zinc will check the risk of deforestation of direct suppliers, eradicate deforestation with direct suppliers through the operation of an eco-friendly management system and make efforts to create forests and green areas in solidarity with citizens and environmental organizations.
3. Korea Zinc will not create a business site that destroys forests, and if necessary, promises to restore green areas including forests at the end of the existing project.

Action Commitment

1. Based on continuous compliance with environmental policies, Korea Zinc will implement Net Deforestation Zero, a promise of compensation through reforestation, by 2050.
2. We will not operate the business in areas where forest resources are abundant and worth special protection. - Forest genetic resource protection zone, Baekdudaegan protection zone, wetland protection zone

3. We will not operate a business in international protected areas.

- Ramsar Wetland, IUCN Protected Areas categories I-IV, UNESCO World Natural Heritage Site

4. We will support regional, national and global initiatives to prevent deforestation.

5. If necessary, we will try to get help from outside specialized agencies to carry out our promise to ban forest destruction and effectively provide relevant information to employees and stakeholders to enhance their understanding of the importance and seriousness of the deforestation problem.

6. We will do our best to achieve the goal of zero loss rate in international and domestic forest protection areas.

Korea Zinc will achieve the quantitative goals of the deforestation prevention policy by internalizing policies for deforestation prevention, carry out our commitments faithfully, and check and disclose the results of its achievements regularly.